



## PRESS RELEASE

### **ABITAREIN: SHAREHOLDERS APPROVE A 1:10 STOCK SPLIT AND A “STOCK GRANT PLAN 2021-2023” FOR THE EXECUTIVE DIRECTORS AND THE EXECUTIVE WITH STRATEGIC RESPONSIBILITIES ALSO APPROVED A FREE SHARE CAPITAL INCREASE TO SERVICE IT**

Milan, 31 May 2021 – The ordinary and extraordinary shareholders’ meeting of **AbitareIn S.p.A.** (the “Company”), a Milan-based leading company in the residential development sector, in today’s meeting approved (i) the splitting of AbitareIn stock with a ratio of 1:10 (ii) a “Stock Grant Plan 2021-2023” dedicated to the Managing Directors of the Company and the Executive with Strategic Responsibilities and (iii) a free capital increase to service the Stock Grant Plan 2021-2023.

#### **Stock split**

The shareholders’ meeting approved the proposal for a Company’s Stock split, in the ratio of 1:10, of the present 2,593,538 shares into 25,935,380 new ordinary shares, with the same characteristics.

The transaction will be made by the withdrawal of the existing shares and the issuing, for each withdrew share, of 10 new shares.

The transaction will have no effect on the amount of the share capital or the characteristics of the shares but it will result in a 10-fold increase of the no. of shares making up the share capital and the consequent reduction to 1/10 of the unitary market value of the share. The Shareholders' Meeting also amended art. 5 of the Company By-Laws concerning share capital, in line with the above-mentioned resolutions.

If the proposal is approved by the Shareholders' Meeting, the Company will establish, in agreement with Borsa Italiana S.p.A., the effective date of the splitting and the start of trading of the new shares, in compliance with the laws and regulations in force and with the timetable for the registration of the resolution.

#### **Stock Grant Plan**

The Shareholders’ Meeting also approved a remuneration plan for the period 2021-2023 to be implemented through the free assignment of shares to Directors with executive powers, upon reaching certain performance targets set by the Board (the “Plan”). The Plan is also aimed at the Company’s Executive with Strategic Responsibilities.

The Plan has a three-year time frame and aims to promote and pursue the objectives of aligning the remuneration of beneficiaries with the interests of shareholders as well as retaining the management, by envisaging up to 900,000 shares in favour of the Directors with executive powers and up to 120,000 shares in favour of the Executive with Strategic Responsibilities (amounts modified as a result of the approval of the stock split).

#### **Abitare In S.p.A.**

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The Plan can be defined as particularly significant, pursuant to Articles 114-bis, paragraph 3 of the Consolidated Law on Finance and 84-bis, paragraph 2 of the Consob Regulation on Issuers, since it is addressed to the Managing Directors and the General Manager of the Company. The Shareholders' Meeting resolved to grant the Board of Directors the widest possible powers to fully implement the Plan.

### **Free Share Capital Increase**

Finally, the Shareholders' Meeting approved a free capital increase, pursuant to article 2349 of the Civil Code, for a maximum amount of Euro 5,100 corresponding to a maximum of 1.020,000 shares (amount modified as a result of the approval of the stock split), necessary to implement the Plan.

The documents required by the regulations in force concerning today's Shareholders' Meeting are made available to shareholders and the public at the registered office, on the Company's website [www.abitareinspa.com](http://www.abitareinspa.com), as well as at the registered office in Milan, via degli Olivetani 10/12 and on the authorised storage mechanism "Info STORAGE" (<https://www.1info.it/PORTALE1INFO>).

The summary voting report pursuant to art. 125-quater, paragraph 2 of the Consolidated Law on Finance will be made available on the company's website [www.abitareinspa.com](http://www.abitareinspa.com) within five days. The minutes of the Shareholders' Meeting will be made available to the public according to the procedures and terms set out by law.

For more information on the transaction, please refer to the Illustrative Report prepared by the Board of Directors, which is available to the public on the Company's website [www.abitareinspa.com](http://www.abitareinspa.com) as well as at the registered office in Milan, via degli Olivetani 10/12 and on the authorised storage mechanism "Info STORAGE" (<https://www.1info.it/PORTALE1INFO>).

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**AbitareIn S.p.A.** is a company that leads the residential development sector in the city of Milan founded by Luigi Gozzini and Marco Grillo. The Company only undertakes residential urban regeneration projects, offering an aspirational product tailored to the living needs of today's families. AbitareIn stands out for its extremely innovative business model that involves creating a completely customisable "home" product that benefits from the economies of scale typical of an industrialised model. AbitareIn's strength is the implementation of a marketing strategy that permits real estate units to be sold before construction work begins. The company has been listed on the AIM Italia market of Borsa Italiana since April 2016. From 1 March 2021 it has been listed on the STAR segment of the MTA - Italian Equities Market (ticker: ABT.MI).

Alphanumeric code of the shares: ABT  
ISIN: IT0005338493

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### **Abitare In S.p.A.**

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## Abitare In S.p.A.

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Share capital Euro 129,676.90 fully paid in – Share premium reserve: Euro 36,989,386